

Jackson & Canton To Share Taxes From Wind Site

Jackson Township and the City of Canton will soon be sharing income taxes from contractors working on a planned \$11.8 million wind energy research center...a joint project of the Timken Company and Stark State College. Under the terms of the JEDD (Joint Economic Development District) permanent employees will be subject to the two percent income tax when the center opens.

Changes in state laws have eroded Jackson Township's share of tax revenue that the township counts on to provide services to the residents. To help compensate for the loss, Jackson entered into a Joint Economic Development District (JEDD) with the City of Canton on 26 acres near the Akron-Canton Airport last year - home to the new wind energy research center.

JEDDs have been around for two decades and this is Jackson Township's first venture. Township Trustees and the Mayor of Canton say they envision this to be the first of many such districts to come.

Jackson and Canton officials held their first JEDD board meeting, where they adopted many of the rules and regulations needed to make it legal and functional.

Jackson Township's Fiscal Officer Randy Gonzalez says that perhaps 25 years from now, when he and many other local officials are long retired, your township government will be funded largely with income-tax collections instead of property taxes.